## **SPECULATIVE PUBLIC AWAITING GERMAN NOTE**

Not Anxious to Commit Itself Until Attitude of Kaiser Is Known.

MARKET IS UNINTERESTING

Many Brokers Advise Their Custom ers to Wait, With Result That Business Drops Off-War Specialties Show Tendency to Break.

BY BROADAN WALL. NEW YORK, May 25.—Except for ac-tivity at the expense of prices in the war stocks, trading and price fluctua tions in the stock market were unindisposition on the part of the specula-

tive public to wait for the text of the German note before making new commitments. Many brokers also advised their customers along these lines, with the result that commission-house business was called.

mitments. Many brokers also advised their customers along these lines, with the result that commission-house business was quiet.

The opening was quiet and without important changes in quotations.

It was not until the last hour, following weakness of Rock Island and Wabash issues, that the general market became soft and closed weak, with closing quotations around the lowest for the session. There were losses of 1 to 3 points in the war stocks, and fractional declines in the standard rails and industrials.

Weakness of Rock Island was due to a growing belief that, with the three protective committees pulling in opposite directions, practically nothing looking to a reorganization can be done by the stockholders until too late. The belief is also increasing among well-posted financial interests that eventually the Rock Island will be reorganized by the refunding bondholders. It is now dawning on Wall Street that the plan of the Wallace committee, which comtemplated raising about \$32,000,000 and permitting the Rock Island Company shareholders to participate, was the best plan and cheapest way in which to raise funds.

Missourf Pacific was strong, owing to noteholders that all the large individual note holders, with the exception of one, have deposited their notes for extension. Excluding the \$2,000,000 notes held abroad, about 60 per cent of the entire issue has been deposited.

War stocks began to crack again, declines of from 1 to 2 points being recorded. The maximum drops were in Westinghouse and Crucible Steel. Owing to the rapid advance experienced by the latter, commission houses are now asking customers to put up fifteen points margin on the shares to guard against a sharp dron.

A rumor that the July interest on the Chicago, Rock Island and Pacific debentures would not be paid caused the quotation to drop to 47, a new low.

Steel shares came in for consideration to-day, especially Republic Iron and Steel common, which had a price range of about 3 points, and the preferred of 5 points.

Hens, per lb.
Roosters, each
Ducks, large, young, fat, lb.
Ducks, small, young, fat, lb.
Eggs Crated
In crates, near-by, fresh, doz.
Butter.
Family, choice, fresh.
Merchants, fair
Live Stock.
Veals, choice to fair, lb.
Calves, runners, per lb.
Sheep
Lambs, spring
Cattle, fair to prime.
Hogs

Country Bacon.
Hams, well smooded, amall.

RICHMOND PRODUCE MARKET.

Wholesale Quotations.
(By Levy Commission Co.)
Richmond, Va., May 25, 1915.
Live Poultry.
Chickens, choice, small, lb. 22 to 23
Chickens, choice, medium, lb. 10 25
Chickens, large lb. 25
Hens, per lb. 10 16
Roosters, each 40 to 45
Ducke, large, young, fat, lb. 14 to 15

Ma) 748, 751, 148, July 76 77 78, September 758, 773, 164, OATS-1

OATS--)
May 50% 5314 5234
July 50% 51% 50%
September 41% 4556 11%
May 17.% 17.95 17.87
July 11.515 15.17 18.07
September 18.50 18.50 18.42

July 18.15 18.17 18.07 September 18.50 18.50 18.42 LARD-Per 10 lbs. May 956 955 950 September 10.10 10.10 10.02 SHORT RIBS-Per 100 lbs.

May July 10.60 10.62 10.57 September 10.80 10.87 10.82

RICHMOND GRAIN MARKET.

RICHMOND HAY MARKET. Richmond, Va., May 25, 1915.

RICHMOND LIVE STOCK MARKET.

NEW YORK, May 25.—The most conspicuous feature of to-day's stock market was its extreme apathy. Compared with the previous day, trading diminished over 50 per cent. Dealings were again limited to the so-called "war specialties," which manifested more or less heaviness throughout. Opening prices were irregular and this tone was maintained subject to slight changes until the afternoon, when gradual recessions took place in all branches of the list. Final prices showed net losses of 1 to 2 points in a number of issues, including United States Steel, Rending, and St. Faul. Foreign and domestic developments were of a nature to give the market pause. Cables from London told of the paor success of new capital undertakings and bore intimations of an unfavorable aspect regarding the tone of Germany's reply to this government.

Bonds were irregular with weakness in Rock Island and Wabash issues.

United States coupon 4s advanced 1 per cent and coupon 2s is on call.

NEW YORK, May 25.—Mercantile paper.

Bight, No. 1, tubwashed.

NEW YORK, May 25 Mercantile paper, 34.64. Sterling exchange, firm; sixty-day bills, \$4.735; for cables, \$4.735; for demand, \$4.735. Bar silver, \$35. Mexican dollars, 35. Time loans, easier; sixty days, 24.624; ninety days, 21.623; six months, 35. Call money, steady, Ruling rate, 15.

## BOND LIST

Attractic Coast Line 1st 4s

The state of the s	2.1
A. C. LL. and N. 4s.	85
A. C. L. ev. (s. in Baltimore) (asked)	21
or marked)	80
Chesapeake and Ohio cv. 448	73
Jaccett and Macre Te	
Lerillard 7s (bid) Norfolk and Western ev 41gs.	122
Beautiful Air Line Stamped is	CA
Seaboard Air Line adj. 5s.	24
Constant of the state of the st	64
Southern Pacific ev. 4s	51
Southern Railway 4s	47.61
Southern Latinavise	
U. S. Registered 2s. 1928 (bid)	99
to its Registered 28, 1928 (bld)	. 97
	160
U. S. Registered 4s, 1925 (bld)	100
sectioned as the (bid)	109
	101
VIERTHIA THOWN HOS COME Es INIA	
Va -Car. Chemical is	45
Ye Co. and D	- 56
Wabash debi 48	624
Wabash deba ss	-3
RICHMOND STOCK MARKET.	
By Caskle G. Burch & Co.	
South O. Buren & Co.	
Richmond, Va., May 25, 1	915

By Caskle G. Burch & C.

Richmond, Va. Ma
STATE SECURITIES
Virginia, 28, 040 C. and R.
Va. Centuries 2, 2, C. and R.
Va. Centuries 2, 2, C. and R.
Va. Centuries 2, 3, C. and R.
Va. Centuries 2, 3, C. and R.
Va. Cander C.
Va. Comments of the Comments of t

COTTON MARKETS.

NEW YORK, May 25.—There was a sharp break in the cotion market to day with the close casy at a met decline of 17 to 25 points. The market opened steady at a decline of 5 to 7 points in response to lower Liverpool cables.

For the first few minutes offerings were well taken, but the English showed continued weakness write foreign selling orders appeared, the local ring and prices soor broke with active months selling is to 15 points net lower. Offerings tapered off after the close of Liverpool and there were railles of 5 or 6 points, but the market weakened again late in the afternoon inder Wall Street and spot houses selling. Last prices were practically the lowest of the day. A favorable view of Southern weather constitutions and expectations of a favorable weekly report to morrow probably inspired a good deal of the reiling. Private cables attributed to day's decline in the Enrish market to Continental selling. There was also some talk that foreign-owned cotton in this concept which the content of the selling that the december of the strained of the part on the domestic market should political relations become more strained. Talk of an easier turn in the Southern spot sluxuirin probably helped the late break and Southern spot unchanged to 12 points lower.

Cotion closing

March 10.25 10.25 10.25 10.15 Spots quiet; middling uplands, 9.65, Eales 100. RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Feport for the week ending May 24, 1915;

Best rivers, Tight, medium to good, 64, 274;

common to fair, 51, 2764; Best heiters, 73, 24, medium to good, 13, 275; common to fair, 14, 355; Best cows, 14, 264; medium to good, 44, 374; common to fair, 33, 374; Best oxen, 64, 274; common to fair, 33, 374; Best oxen, 64, 274; common to fair, 33, 374; Best bulls, 51, 274; medium, 42, 375; veals, 529; Hors, 63, 374; sows and stags, 536; Best sheep, 637; medium to good, 537; common to fair, 4342; spring lambs, 9616.

Total for week-Net receipts, 44.128 bales; exports, 53,727 bales Total for season-Net receipts, 10.332,050 bales; exports, 7708,167 bales.

NEW ORLEANS May 22—Cotton had an rasy undertime to-day and stood at a decline throughout the session closing at the lowest levels at a loss of is to is points compared with yearerday's final quotations. There was undertake selling served to keep prices form. Liverpool cables were bearish and tiriudisted much feeling especially after the receipt of callegrams claiming that peop prices in the English market were the result of large heige selling by the British government against cotton hald up by British warnips. Cotton closing: July, 9.16.

DRY/GOODS.

NEW YORK, May 35—American solid.

DRY/GOODS.

NEW YORK, May 35—American solid.

Date of the control of the United States commissaries in the Canal Zone, so that their trade will be diverted to merchants of the republic. Speakers before the general session included Governor Hamila and Paul M. Warburg, of the Federal Reserve Board; A. Barton Hepburn, of the Charles and the country be exempt from port dues.

The delegation from Panama expected to mornow to bring up the question of the United States commissaries in the Canal Zone, so that their trade will be diverted to merchants of the republic.

Speakers before the general session included Governor Hamila and Paul M. Warburg, of the Federal Reserve Board; A. Barton Hepburn, of the Chase.

## Official Range and Sale of Stocks in New York

	ge and	Luic	Of Diocks III I YOW I OIK	
	MAS BRAN	Closing	. Bankers and Brokers.	
Salea Stock Open 1,700 Alaska Gold	. High. Low.	Bid Asker	Sales. Stock. Open High. Low. Bid. Asked	
200 Allis-Chaimers 161	35# 349 16# 16	343 349 16 164		
		47 48	700 Kansas City Co., com. 259 259 251 251 252 400 Lehigh Valley	
	667 657	654 66	Liggett and Myers and	
20 Am. Agr. Chem., com 52	52 52	514 52	100 Lorillard Tobacco, com., 169 169 169 169 169	
20. Am. Agr. Chem., com. 52 1.100 Amer. Beet Sugar, com. 46 100 American Can, pfd. 97	468 459 97 97	45g 45g 964 97	Lorillard Tobacco, pfd 110 117	
c, sov American Can 362	371 364	364 368	Louisville and Nashville	
1,000 Amer. Car and Fdry 514	519 51	51 52	1,200 Maxwell, 1st pfd \$4 844 84 61 625	
American Cotton Oil	***	46 474	700 Maxwell, 2d pfd 35, 364 35 344 354	
100 Amer. Hide and Lea., pr. 29 100 American Linseed Oil 104	101 104	29 304 104 11		
5,400 American Locomotive 491	495 475	473 48	500 Miami Copper	
Amer. Locomotive, pfd.,		93 97	2,900 Missouri Pacific 124 134 124 124 124 124	
t,300 American Smelling 612	671 652	658 66	National Biscuit	
American Snuff, com 100 American Sugar	1068 1068	145 160 104 106	100 New Haven 624 621 621 621 63	
506 Amer. Tel. and Tel. Co., 1198	1194 119	1184 1194	N. Y., Ont. and Western	
200 American Tobacco, com. 226	2261 226	225 226	Norfolk and Western	
300 American Tobacco, pfd. 108 4,400 Anaconda Copper 317	108 108 32 312	1071 1081	1 100 NOTTHERN FACING 104 104 104 104 1091 1011	
4.400 Anaconda Copper 317 500 Atchison 998	998 991	311 31 991 991	Denney Leani	
Atlantic Coast Line		103 106	People's Gas	
200 Baltimore and Ohio 721	721 721	124 124	P. C. C. and St. L., com	
306 Bethlehem Steel Co., com 139	139 138	1384 140	100 Pittsburgh Coal, com 225 225 225 21 224	
300 Bethlehem Steel Co., pfd 1118 British-Amer. Tob. Co	112 1118	111 113 16 16	1,300 Pressed Steel Car 451 451 441 441 441	
100 Brooklyn Rapid Transit, 878	878 878	863 873		
500 Central Leather, com 361	364 364	364 37	20.310 Republic Iron and Steel 29 211 221	
700 Canadian Pacific 1604	1608 160	1591 160	2,200 Republic 1, and S., pfd 87 89 84 841 851	
California Petroleum 1 400 Chesapeake and Ohio 408	408 394	394 40		
Chicago Great West	108 003	107 11	100 Scaboard Air Line com. 13 13 12 12	
100 Chi. Great West., pfd 281	281 281	278 29	100 Seaboard Air Line, pfd 342 342 342 334 344	
Soo Chi., Mil. and St. Paul 89	891 888	881 88	St. Louis-Southw. com	
4,600 Chino Copper 441 30,000 Crucible Steel Cor., com 302	454 · 442 321 · 292	448 44 298 29		
30( Crucible Steel, pfd 90	90 89	89 90	200 Southern Railway 164 165 165 165 165	
306 Crucible Steel, pfd 90 5,300 Colorado Fuel and Iron. 321	324 30	294 30	Southern Railway, pfd	
Colorado and Southern 100 Consolidated Gas 1234	1234 1234	28 30 1233 125	Standard Oil of N. Y 181 183	
Corn Products, com	1235 1235	134 14	160 Texas Pacific	
Den. and Rio Gran., com		71 9	100 U. S. Cast Iron Pipe, com 154 154 154 121 151	
1,600 Erie 26	26 251	251 251	United Cigar Stores 99 99	
100 Erie, 1st pfd 40‡ Fed. Min. and Sm., pfd	404 404	40 40 28 3 35		
of Otieneral Electric 151	151 1501	1504 152	continued States Steel and toca took and and	
1,300 Goodrich 44à	444 424	429 43	1 100 vacar, Chemicai 31% 31% 31% 30 21	
400 Great Northern, pfd 1164 300 Great Northern Ore Ctfs. 324	324 314	314 32	100 VaCar. Chemical, pfd. 97 97 97 96 974	
100 Illinois Central 1054	324 314 1054 1054	1054 105	West Maryland ofd 221 25	
4,000 Interboro-Met 201	201 20	20 20	2 3,900 Wabash 2 2 1 1 2	
1,000 Interboro-Met., pfd 693	69 69	69 69	3,525 Wabash, pfd	
400 Int. Harvester, com 945	947 64	94 95	900 Western Union 668 663 663 66 665 Total sales for day, 265,800 shares.	
Int. Paper	111 111	36 37	Total sales for day, 265,800 shares.  Total sales for week (two days), 780,600 shares.	
			mayor, 100,000 shares.	
larch, 9.95. Sales, 625 bales; to arrive, 200.	day. Ther	e were inc	quirles for large quan-	
Hiddling, 9.00c.	titles of co	tton duck	for export. Yarns dull.	
NEW YORK PRODUCE MARKET.	Men's Wear	quiet. son	for export. Tarns dull.  le cancellations having ll. Navy silk taffetas	
NEW YORK, May 25Raw sugar, firm:	in good di	emand.	ii. Mary and tunetas	
NEW YORK, May 25.—Raw sugar, firm; nolasses, 4.12: refined, firm. Butter, firmer.				
heese, unsettled. Spot coffee, quiet; Rio s. 7',e; Santos 4s. 9%c.		NAVAL	STORES.	
Cottonseed oil was weak under scattered	SAVANNAH, GA., May 25.—Turpentine.			
quidation, the result of stoppage of ship- nents to Holland and prospects of an Italian		1 092: 51	ales, S10; receipts, S06;	
nents to Holland and prospects of an Italian	gales, 1,407	receipts.	3,815; shipments, 1,840;	
noratorium that would stop business in that puarter. The close was 12 to 15 points net	it could, 1,101, 1 scorpts, 5,010, empirement, 1,010,			
uarter. The close was 12 to 15 points net ower. Short coverings served to check the	.05.			
lecline. Sales, 10,600 barrels. The market	Constitution of		TIND MARKET	
closed easy. Spot and May, 6.20@6.40; June, 5.55@6.38; July, 6.49@6.50; August, 6.55@6.67;	1		EANUT MARKET.	
.8596.38; July, 6.4996.50; August. 6.5596.57; September, 6.7596.76; October, 6.7396.75;	PETERS	BURG	, Plummer & Co., Inc.)	
November, 6.6076.75: December, 6.6076.61.	Farmers'	stock-Marl	ket steady at 90c per	
RICHMOND PRODUCE MARKET.	bushel. V	irginias-F	A., May 25.—Spanish— ket steady at 50c per armers' stock—Market be 3%c per pound;	
	I BUPPOV. F	mnev lum	DO. AND DEL DOUNG!!	

PETERSBURG PEANUT MARKET. (Reported by Rodgers, Plummer & Co., Inc.)
PETERSBURG, VA., May 25.—Spanish—
Farmers' stock—Market steady at 20c perbushel. Virginias—Farmers' stock—Market
steedy. Fancy Jumbo. 3½c per pound;
fancy handpicked, 2½c per pound; extra
prime, 2½c per pound; shelling stock, 2½c
to 2½c per pound.

NEW YORK, May 25.—Trading on the curb to-day was dull and there were no price changes of importance, with exception of a few specialties. American Zinc sold from 46½ to 47%. Car Light and Power advanced more than a point to 2%. United Cigar Stores, new, was fructionally higher.

# AMERICA FOR AMERICANS,

Colombian Delegate Makes Dramatic Speech, Advocating New Version of Monroe Doctrine.

WHAT LATIN-AMERICA NEEDS

Business Men and Bankers Are Told How This Country's Vast Resources Can Clear Away Difficulties Brought by European War.

WASHINGTON, May 25 .- The story of how vast resources of the United States may be used to aid Latin-American republics in clearing away difficulties the European war has brought, was told in part to-day to business men and bankers who represent this nation at the Pan-American financial

CHICAGO GRAIN MARKET.

In group conference, delegates from eighteen countries began explanations to representatives of commercial and financial interests of the United States of their peculiar needs, and indicated in what ways capital and credit could be used to best advantage to strength-low, 134, 1344, 1544, 1554, 1544, 1544, 1544, 1544, 1544, 1544, 1544, 1544, 154

754 mercial union. 764 SESSION IS MARKED

BY DRAMATIC SPEECH The only general session of the conference to-day was marked by a dramatic speech by Dr. Santiago Perez Triana, delegate from Colombia, who waved the flag of Pan-Americanism, 9.70
9.80
10.65
10.42
American nation to covet a foot of a neighbor's territory or invade her soil.
It was a speech such as had not been heard before at the conference, devoted largely to questions of commerce and trade, and the delegates greeted it with long-continued applause, "Let us see," said Dr. Triana, "that the harmony in this continent is dia-

RICHMOND GRAIN MARRET	Richmond, Va., May 25, 1918,	WHOLESALE QUUTATIONS ON CHANGE, WHEAT—Car lots.	On 1 58	No. 2 Red. Wistern.	On 1 58	No. 2 Red. Wistern.	On 1 56	No. 3 Red.	Of 1 53	Virginia, bag lots.	1 35 @ 1 50	CORN—Car lots.	On 1 58	phanous, transparent and clear with-out one shadow of doubt. The inviola-bility of the continent which made it so that the ease of conquest should be closed to outsiders has not worked ab-	No. 2 Mixed	Gr	S215
Virginua	bag lots, white	S1	Gr	S6													
OATS=Car lots,	Gr	S715															
No. 2 Mixed	Gr	S715															
No. 5 Mixed	S615																
No. 3 White	S715																
IVF=Car lots,	S0	2 Tse	solutely. I am not here to recapitu-late or to blame—far be it from me. Wherever redress is possible, redress should be accomplished; whenever in the history of the nation redress is not possible, we resign ourselves to the imperfections of humanity and let by-														

gones be by-gones, and let the dead past bury its dead." When the groups assembled, the Argentine delegation advanced a sugges-tion which may make possible an understanding that all nations represented shall work for an arrangement whereby disputes arising between business men in the different countries shall be adjusted by arbitration through commercial organizations. The Chilean delegation talked gen-

erally of the need for an improvement of transportation facilities and pointed out the advantages to be gained from the investment of United States capital in that country.

ESTABLISHMENT OF BANK

SUGGESTED BY SALVADOR Suggested that a bank be established there with a capital of \$15,000,000, that branches of banks in the United States be founded and that all nations represented at the conference agree that the vessels of every other American country be exempt from part dues.

## **MERCY FROM WHITMAN**

(Continued from First Page.) did not know what his next move would

Mrs. Becker, Father Cashin said, exected to visit the prisoner to-morrow. Executive elemency for Becker is re-

Speculation is rife as to whether Becker, facing death, will not seek to save his life by making revelations in nnection with the so-called "police system" in New York to the Governor Regardless of his connection with the Rosenthal case, Recker is believed to possess information that would be in valuable to State and New York City officials. The statement has been made frequently that the trial of Becker and DESIRES TO MAKE POSITION

of the court said, "that the views which led us to affirm this judgment shall be made unmistakably clear. Doubtless a very strong argument can be made in

favor of the defendant based upon the inducement of the avowed accomplices to swear falsely, their opportunity to fabricate evidence and the lack of con-"All this, however, was a question for

the jury, with whose determination we are not justified in interfering unless we can say that it was plainly wrongwhich, as already stated, we cannot sav."

Among other striking conclusions of the opinion were these:

"There was nothing to indicate that the gunmen were actuated by any personal hostility toward Rosenthal. They were simply murderers for hire. Upon hia he four gunmen who shot Rosenthal the truth or falsity of their testimony only scratched the surface of the true to this effect, then, depends the guilt or innocence of Becker.

"That the testimony of various wit-UNMISTAKABLY PLAIN nesses regarding the Harlem confer-"We desire," the prevailing opinion ence, at which Becker and others are

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The Virginia Fire & Marine Insurance Co. Assets, - - - - \$1,761,020.00.

Eighty-three years in the confidence of this community.

said to have planned the deat Rosenthal, was corroborated. therefore, must be assumed One judge dissented. Disorderly on School Premises William Clarke, colored, was

\$25 and costs in the Police Court, terday, on a charge of being diso on the premises of Buchanan and with attempting to strike Walker with an umbrella.

FINANCIAL

## "ASK MR. BOWMAN"

information and rates to Ca nia Expositions before making rangements elsewhere. He can p bly save you money. Tickets by or water to all points. Phone dolph 4587. 618 E. Main St., Rich

> RICHMOND TRUST SAVINGS COMPANY

Savings Banking Trust Real Estate

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ole man and well worth you careful thought. Our Saving Department is the proper place

Ninth and Main.

Capital and Surplus, 

Fourth, between Decatur and Stock LUMBER AND MILLWORK.

Summer Excursion Rates Chesapeake & Ol

Reduced rates tickets will also ald Sundays from Richmond to Reduced rates tickets will also sold Sundays from Richmond to stations between Richmond and N port News, for local train lear Richmond 7:15 A. M.; returning, aring Richmond 8:00 P. M. To Clottesville for local train lear Richmond 8:00 A. M.; returning, aring Richmond 7:20 P. M.; and between the returning and Scottsville, for I train leaving Richmond 10:00 A. returning, arriving Richmond

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# **Twenty-Three Years** Old To-Day!

THE VIRGINIA TRUST COMPANY was organized May 26th, 1892, at which time officers, directors and counsel were selected as follows:

OFFICERS

James B. Pace ...... President Mann S. Quarles . . . . Vice-President Jno. Morton . . . Secretary and Treas.

Advisory Counsel: Col. W. W. Gordon,

DIRECTORS

E. B. Addison. A. L. Boulware. Jas. N. Boyd. C. W. Branch. J. P. Branch. Jos. Bryan. E. D. Christian.

W. S. Forbes. Lewis Ginter. J. J. Montague. L. Z. Morris. Fred S. Myers. J. B. Pace. T. Wm. Pemberton.

Thos. Potts. Mann S. Quarles. M. B. Rosenbaum. Chas. Watkins. C. E. Whitlock. Philip Whitlock. T. C. Williams, Jr.

Christian & Christian

Of the 21 Charter Directors, who were Richmond's foremost men, 12 have been removed by death. The others, with one exception, are directors of this Company to-day.

The present officers, directors and employes of the Virginia Trust Company are as follows:

## OFFICERS

Herbert W. Jackson, President. James N. Boyd.....1st Vice-Pres. | John M. Miller, Jr....2d Vice-Pres. Lewis D. Aylett ...... Secretary John H. Southall ..... Treasurer P. B. Watt......Asst. Secretary | W. B. Jerman .....Asst. Treasurer Thomas C. Gordon....Trust Officer

## DIRECTORS

E. B. ADDISON, Director National State | J. J. MONTAGUE, Vice-President Plantand City Bank.

JAMES N. BOYD, President Planters National Bank. JONATHAN BRYAN, President Rich-

mond Forgings Corporation. J. ELWOOD COX, High Point, N. C.,

President Commercial National Bank. W. S. FORBES, W. S. Forbes & Co., Meat

CHARLES W. HORNE, Clayton, N. C., President Clayton Banking Co. HERBERT W. JACKSON, President of

the Company.

JNO. M. MILLER, Jr., Vice-President

First National Bank. COUNSEL-Christian, Gordon & Christian.

ers National Bank. L. Z. MORRIS, President Savings Bank

of Richmond. JUNIUS B. MOSBY, Capitalist. SAMUEL T. MORGAN, President Vir-

ginia-Carolina Chemical Co. MORTON B. ROSENBAUM, Director Planters National Bank.

FRITZ SITTERDING, President Sitterding-Carneal-Davis Co.

T. C. WILLIAMS, Jr., Director First National Bank. PHILIP WHITLOCK, Founder Old Vir-

ginia Cheroots. JOHN L. WINGO, Leaf Tobacco.

## OTHER EMPLOYES

E. H. Stewart, P. C. Holladay, T. A. Hewlett, J. M. Carter, Jr.,

Chas. Watkins. Miss Mabel McDonald.

During the 23 years of its work, the

# Virginia Trust Company

has specialized in the management of estates, and by this experience, has become known far and wide as

"The Safe Executor"

to Save It." First National Bank

RICHMOND LUMBER CO., I

Railway

Commencing June 1st, Summer cursion Rates will be effective Mountain and Seashore Resorts on Chesapeake and Ohio Railway. Tets good until October 31st. Grass widower's tickets will

Grass widower's tickets will be sale to Staunton and intermediate tions, sold for Saturdays, good t Mondays following; week-end tic to Mountain Resorts west of and cluding Basic on sale Fridays Saturdays, good arriving Richm not later than 8:30 A. M. Tues mornings following, and to seast resorts Friday afternoon and Saday, good until the Monday follow

